

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2395

ANSWERED ON:30.08.2007

FIXATION OF PRICE OF GAS

Gadakh Shri Tukaram Gangadhar;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Economic Advisory Council has fixed the price of gas to be extracted from Krishna-Godavari (KG) Basin by Reliance;
- (b) if so, the details thereof;
- (c) whether certain norms/basis were followed while determining the said price;
- (d) if so, the details of the said norms/basis; and
- (e) the rate at which other gas providers/sellers are selling gas?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIDINSHA PATEL)

(a) to (d): The Government has constituted an Empowered Group of Ministers (EGoM) to consider issues related to gas pricing and commercial utilization under the NELP regime.

(e) Prevailing gas prices under NELP blocks/ Joint Ventures/ Private Producers are as under:

Field	Gas price
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Panna-Mukta and Tapti	3.96, 4.75 and 5.58 US\$ per MMBTU
Ravva Field	3.50 US\$ per MMBTU

Ravva Satellite	4.30 US\$ per MMBTU
Hazira	3.24 US\$ per MMBTU
CB-OS/2	3.68 and 4.45 US\$ per MMBTU
Dholka	Rs.2 per SCM
CB-ONN-2000/2 (NSA, Bheema)	3.45 US\$/1000 cubic feet